



Community Unit School District 201 Adopted Budget Fiscal Year 2022 – 2023

Presented by: Anthony Ruelli, Chief School Business Official/CSBO

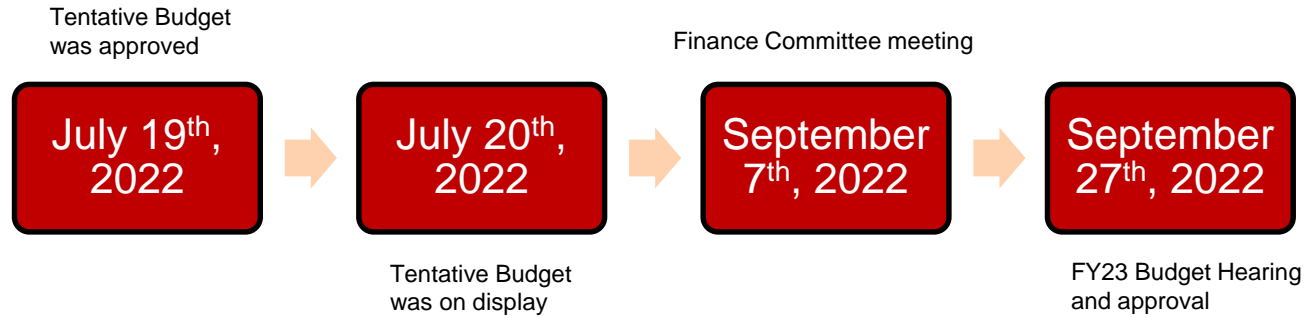
Date: September 27th , 2022

Purpose of the Budget



- Required by Illinois School Code 102 ILCS 5/17-1
- Provides expending and taxing authority
- Serves as the financial plan for our departments, buildings, and the District
- Used as a management and communion tool

FY23 Budget Approval Timeline





Tentative vs. Proposed Budget

- Revenues (excluding 2022 Bonds and Self-Insurance)

Revenues	FY23 Tentative	FY23 Proposed	Difference in \$	\$ Δ
Fund				
Education	\$ 25,943,215	\$ 25,991,832	\$ 48,617	0.19%
Operations and Maintenance	\$ 3,078,464	\$ 3,478,464	\$ 400,000	12.99%
Debt Service	\$ 1,495,216	\$ 1,496,216	\$ 1,000	0.07%
Transportation	\$ 1,250,377	\$ 1,250,377	\$ -	0.00%
IMRF / FICA	\$ 710,526	\$ 706,678	\$ (3,848)	-0.54%
Capital Projects	\$ 100	\$ -	\$ (100)	-100.00%
Working Cash	\$ 400	\$ 1,500	\$ 1,100	275.00%
Tort	\$ 130,583	\$ 130,583	\$ -	0.00%
Life Safety	\$ -	\$ -	\$ -	
TOTAL	\$ 32,608,881	\$ 33,055,650	\$ 446,769	1.37%



Tentative vs. Proposed Budget

- Expenditures (excluding 2022 Bonds and Self-Insurance)

Expenditures	FY23 Tentative	FY23 Proposed	Difference in \$	\$ Δ
Object				
Salaries	\$ 19,617,504	\$ 19,663,831	\$ 46,327	0.24%
Benefits	\$ 4,538,354	\$ 4,621,879	\$ 83,525	1.84%
Purchase Services	\$ 3,835,200	\$ 3,701,406	\$ (133,794)	-3.49%
Supplies and Materials	\$ 1,704,758	\$ 1,797,270	\$ 92,512	5.43%
Capital Outlay	\$ 461,300	\$ 415,488	\$ (45,812)	-9.93%
Other Objects	\$ 4,346,872	\$ 4,695,406	\$ 348,534	8.02%
Non-Capital Equipment	\$ 109,311	\$ 206,237	\$ 96,926	88.67%
TOTAL	\$ 34,613,299	\$ 35,101,517	\$ 488,218	1.41%

Updates



Revenues

- Updated information regarding Corporate Personal Property Tax collections
- Updated State and Federal funding amounts
- Improved investment strategies

Expenditures

- Increase in personnel
- Collective Bargaining salary increases
- Increase in vendor contracts
- High School athletic bus

2022 Bonds – Fund 61



2022 Bonds Fund (61)

REVENUES	
Local Sources	\$ -
State Sources	\$ -
Federal Sources	\$ -
Other Sources	\$ -
TOTAL REVENUE	\$ -

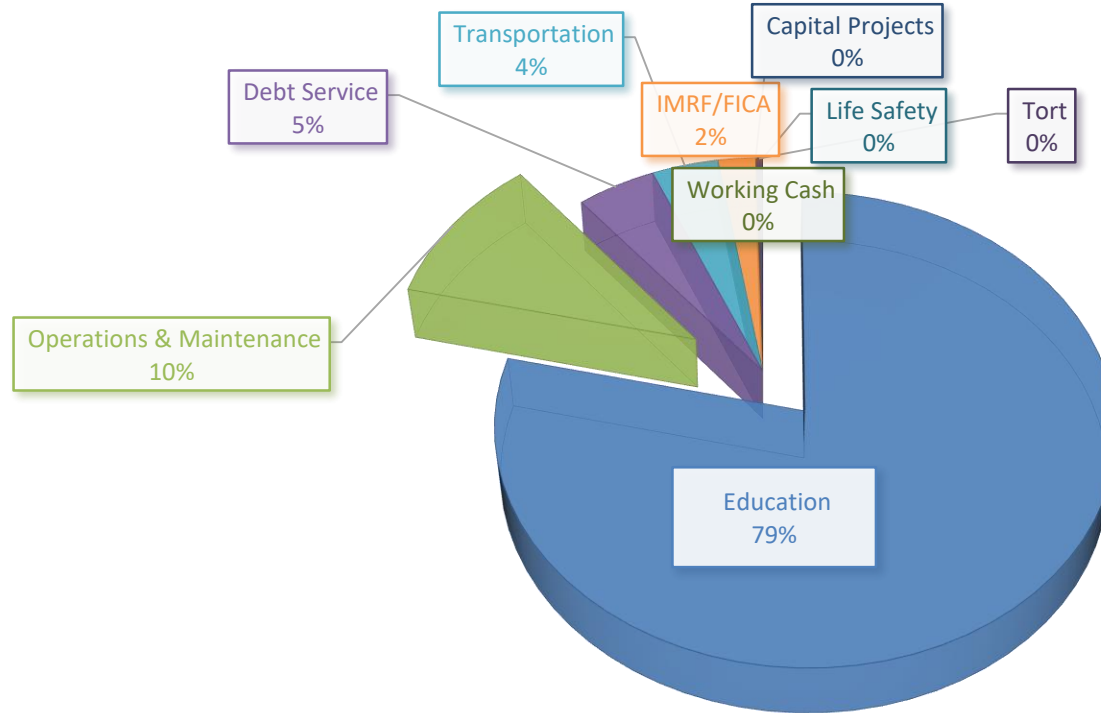
EXPENDITURES	
Salaries	\$ -
Benefits	\$ -
Purchase Services	\$ 75,000
Supplies and Materials	\$ -
Capital Outlay	\$ 4,964,900
Other Objects	\$ -
Non-Capital Equipment	\$ -
TOTAL EXPENDITURES	\$ 5,039,900

OTHER FINANCING SOURCES (USES)	
Transfers In/Other Financing Sources	\$ 5,706,453
Transfers Out/Other Financing Uses	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ 5,706,453

Unaudited Fund Balances, Beginning of Year	\$ -
Net Change in Fund Balance	\$ 666,553
Fund Balances, End of Year	\$ 666,553

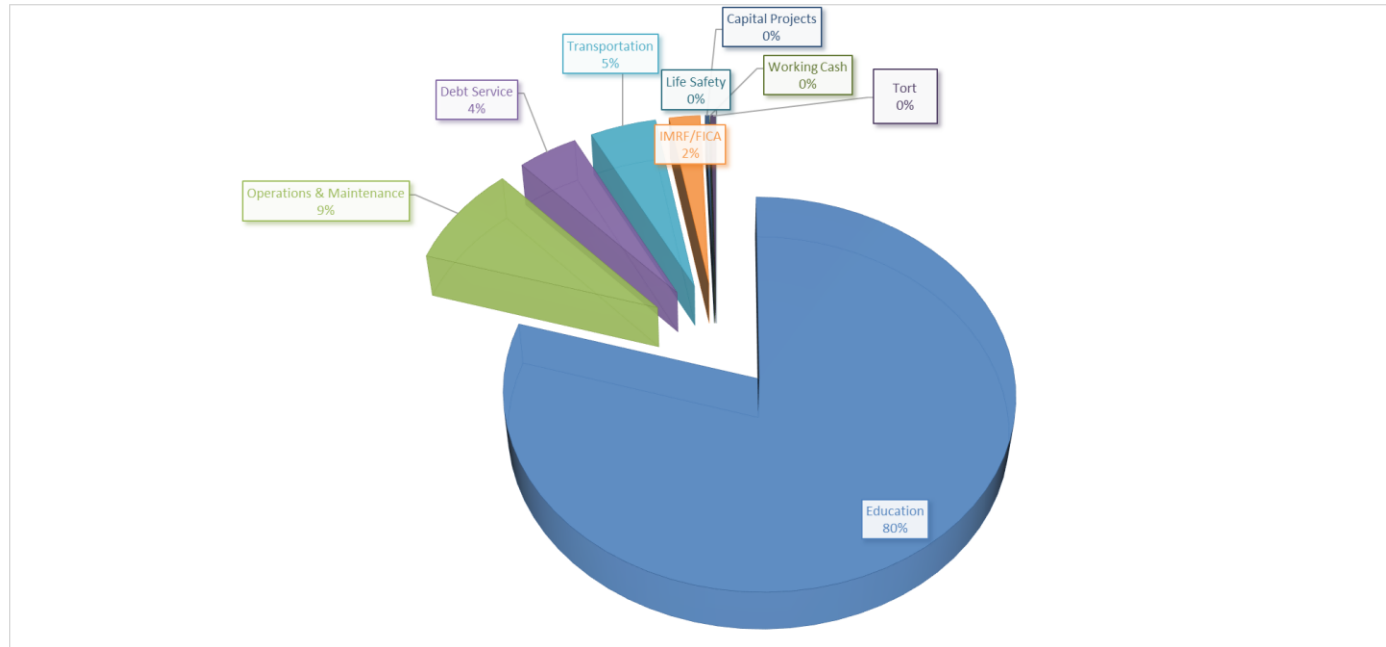
Estimated FY23 Revenue by Fund

***excluding 2022 Bonds and Self-Insurance**



Estimated FY23 Expenditures by Fund

***excluding 2022 Bonds and Self-Insurance**



FY23 Budget Summary



Community Unit School District 201
July 1, 2022 - June 30, 2023 Budget Summary

	Education	Self-Insurance Fund (12)	Operations & Maintenance	Debt Service	Transportation	IMRF/FICA	Capital Projects	2022 Bonds Fund (61)	Working Cash	Tort	Life Safety	Total FY 2023 Budget	Unaudited FY 2022 Actuals
REVENUES													
Local Sources	\$ 21,881,173	\$ 3,633,000	\$ 3,478,464	\$ 1,496,216	\$ 920,382	\$ 706,678	\$ -	\$ -	\$ 1,500	\$ 130,583	\$ -	\$ 32,247,996	\$ 32,408,298
State Sources	\$ 1,637,922	\$ -	\$ -	\$ -	\$ 329,995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,967,917	\$ 2,317,994
Federal Sources	\$ 2,472,737	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,472,737	\$ 1,943,061
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 25,991,832	\$ 3,633,000	\$ 3,478,464	\$ 1,496,216	\$ 1,250,377	\$ 706,678	\$ -	\$ -	\$ 1,500	\$ 130,583	\$ -	\$ 36,688,650	\$ 36,669,353
EXPENDITURES													
Salaries	\$ 18,545,027	\$ -	\$ 1,107,229	\$ -	\$ 11,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,663,831	\$ 18,406,041
Benefits	\$ 3,571,729	\$ 4,028,347	\$ 283,007	\$ -	\$ -	\$ 767,143	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,650,226	\$ 7,928,648
Purchase Services	\$ 1,512,881	\$ -	\$ 515,360	\$ -	\$ 1,545,165	\$ -	\$ -	\$ 75,000	\$ -	\$ 128,000	\$ -	\$ 3,776,406	\$ 3,803,328
Supplies and Materials	\$ 957,368	\$ -	\$ 839,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,797,270	\$ 1,547,819
Capital Outlay	\$ 80,488	\$ -	\$ 149,000	\$ -	\$ 86,000	\$ -	\$ 100,000	\$ 4,964,900	\$ -	\$ -	\$ -	\$ 5,380,388	\$ 778,148
Other Objects	\$ 3,093,061	\$ -	\$ 101,200	\$ 1,501,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,695,406	\$ 3,945,158
Non-Capital Equipment	\$ 183,737	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,237	\$ 130,076
TOTAL EXPENDITURES	\$ 27,944,291	\$ 4,028,347	\$ 3,018,198	\$ 1,501,145	\$ 1,642,740	\$ 767,143	\$ 100,000	\$ 5,039,900	\$ -	\$ 128,000	\$ -	\$ 44,169,764	\$ 36,539,218
OTHER FINANCING SOURCES (USES)													
Transfers In/Other Financing Sources	\$ -	\$ -	\$ 5,706,453	\$ -	\$ -	\$ -	\$ -	\$ 5,706,453	\$ 5,706,453	\$ -	\$ -	\$ 17,119,358	\$ 2,421,999
Transfers Out/Other Financing Uses	\$ -	\$ -	\$ 5,706,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,706,453	\$ -	\$ -	\$ 11,412,906	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,706,453	\$ -	\$ -	\$ -	\$ 5,706,453	\$ 2,421,999
Unaudited Fund Balances, Beginning of Year	\$ 12,410,570	\$ 167,395	\$ 2,811,329	\$ 805,843	\$ 1,599,323	\$ 1,037,338	\$ 1,947,439	\$ -	\$ 878,642	\$ 64,982	\$ 20,448	\$ 21,743,308	\$ 21,599,311
Net Change in Fund Balance	\$ (1,952,459)	\$ (395,347)	\$ 460,266	\$ (4,929)	\$ (392,363)	\$ (60,465)	\$ (100,000)	\$ 666,553	\$ 1,500	\$ 2,583	\$ -	\$ (1,774,661)	\$ 2,552,134
Fund Balances, End of Year	\$ 10,458,111	\$ (227,952)	\$ 3,271,595	\$ 800,914	\$ 1,206,960	\$ 976,873	\$ 1,847,439	\$ 666,553	\$ 880,142	\$ 67,565	\$ 20,448	\$ 19,968,647	\$ 21,743,308

* EXCLUDING 2022 BONDS and SELF INSURANCE

Unaudited Fund Balances, Beginning of Year	\$ 12,410,570	\$ -	\$ 2,811,329	\$ 805,843	\$ 1,599,323	\$ 1,037,338	\$ 1,947,439	\$ -	\$ 878,642	\$ 64,982	\$ 20,448	\$ 21,743,308	\$ 21,599,311
Net Change in Fund Balance	\$ (1,952,459)	\$ -	\$ 460,266	\$ (4,929)	\$ (392,363)	\$ (60,465)	\$ (100,000)	\$ -	\$ 1,500	\$ 2,583	\$ -	\$ (2,045,867)	\$ 2,552,134
Fund Balances, End of Year	\$ 10,458,111	\$ -	\$ 3,271,595	\$ 800,914	\$ 1,206,960	\$ 976,873	\$ 1,847,439	\$ -	\$ 880,142	\$ 67,565	\$ 20,448	\$ 19,968,647	\$ 21,743,308