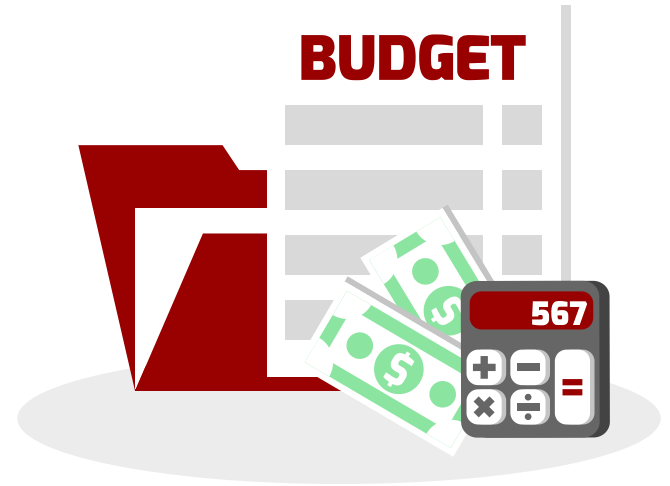


Fiscal Year 2023-24 Budget

Community Unit School District 201



CUSD 201 Strategic Plan

1. Student Achievement
2. High-Quality Teaching
3. Student/Stakeholder Engagement
4. Alignment of Resources

- Fund balances aligned with CUSD 201 Board Policy

(Reserves in the operating funds shall be maintained at a level equal to approximately 45% of the next year's projected operating budget)

- Complete projects on the capital development plan

- Supported infrastructure and aligned instructional and technology resources for educating and students

- Personnel resources will be aligned to support the Portrait of a Graduate

Budget 101

Operating Funds

Funds that generally operate the school district: Education, Operations and Maintenance, Transportation, IMRF/FICA, and Tort

These funds pay for salaries and benefits, supplies and materials, professional development, special education, etc.

Non-Operating Funds

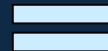
Debt Service, Capital Projects, Working Cash, and Life and Safety

Funds that pay outstanding debt and capital improvements

Operating Funds
Budget

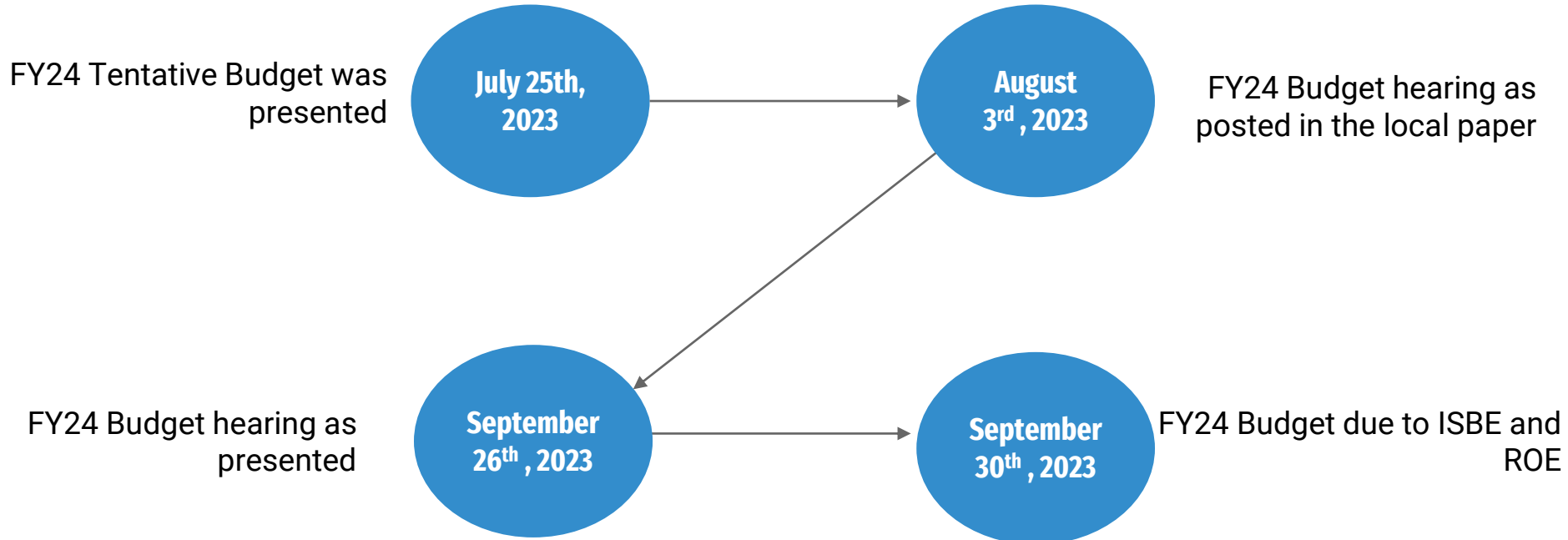


Non – Operating Funds





School District's


Budget Timeline




FY 23 Analysis

Operating Funds		Funds	Budget	Unaudited Actuals	+/- Diff.
FY23 Revenues 		Education	\$25.9M	\$26.3M	+ \$400K (over budget)
		Operations and Maintenance	\$3.4M	\$3.5M	+ \$100K (over budget)
		Transportation	\$1.2M	\$1.6M	+ \$400K (over budget)
		FICA/IMRF	\$706K	\$450K	- \$256 (under budget)
		Tort	\$130K	\$130K	\$ - (balanced)
		Total	\$31.3M	\$33.5M	+ \$644K (over budget)

Operating Funds		Funds	Budget	Unaudited Actuals	+/- Diff.
FY23 Expenditures 		Education	\$27.9M	\$26.7M	+ \$200K (over budget)
		Operations and Maintenance	\$3.0M	\$2.7M	- \$300K (under budget)
		Transportation	\$1.6M	\$2.4M	+ \$800K (over budget)
		FICA/IMRF	\$767K	\$799K	- \$32K (under budget)
		Tort	\$128K	\$231K	- \$108K (under budget)
		Total	\$33.3M	\$34.2M	+ \$560K (over budget)

Non-Operating Funds FY23 Revenues 	Funds	Budget	Unaudited Actuals	+/- Diff.
	Debt Service	\$1.4M	\$1.4M	\$ - (balanced)
	Capital Projects	\$5.7M	\$5.7M	\$ - (balanced)
	Working Cash	\$1.5K	\$36K	+ \$34.5 (over budget)
	Life Safety	\$ -	\$260	+ \$260 (over budget)
	Total	\$7.1M	\$7.2M	+ \$34.7K (over budget)

Non-Operating Funds FY23 Expenditures 	Funds	Budget	Unaudited Actuals	+/- Diff.
	Debt Service	\$1.5M	\$1.6M	+ \$100K (over budget)
	Capital Projects	\$5.1M	\$772K	- \$4.3M (under budget)
	Working Cash	\$ -	\$ -	\$ - (balanced)
	Life Safety	\$ -	\$ -	\$ - (balanced)
	Total	\$7.1M	\$2.3M	- \$4.8M (under budget)

FY23 Unaudited Actuals

Operating Funds

Total revenue	\$33.5M
Total expenditures	\$34.2M
Surplus / Deficit	- \$800K

Non-Operating Funds

Total revenue	\$7.2M
Total expenditures	\$2.3M
Surplus / Deficit	+ \$4.8M

FY 24 Review

FY24 Revenue Assumptions

Local

- 96.5% levy collection rate
- 5% + interest throughout FY on investments
- Increase in student fee collections

State

- 1% increase in transportation claim
- Decrease in food reimbursements

Federal

- Pre-COVID grant allocations – decrease from PY
- Spending remaining ESSER III funds

FY24 Expenditures Assumptions

Salaries and Benefits

- Contractual salary increases
- Increase in FTE
- 9% increase in benefits

Purchase Services

- Decrease in \$400,000 in transportation costs for special education students
- Increase in PD for staff

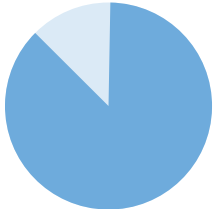
Other Expenditures

- Decrease in supply spending across the District
- Spending remaining 2022 Bonds
- No additional capital improvements
- Spending remaining ESSER III funds

2023-2024 Budget – Total Revenues

Operating Funds	\$27.8M	\$2.4M	\$1.4M	\$31.6M
	Local	State	Federal	TOTAL OPERATING REVENUES
	Taxes, fees, interest	Food grants, transportation claim	Title Grants	
Non-Operating Funds	\$1.6M	\$ -	\$ -	\$1.6M
	Local	State	Federal	TOTAL NON-OPERATING REVENUES
	Taxes, fees, interest	Food grants, transportation claim	Title Grants	
TOTALS	\$29.4M	\$2.4M	\$1.4M	\$33.2M

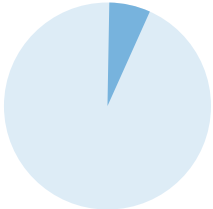
Total Revenues



Local
88%

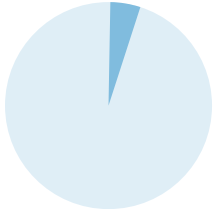
FY 2024

State
7%



Total budget

\$33,242,765



Federal
5%

Property taxes make up \$27.1M of the 29.4M local revenue

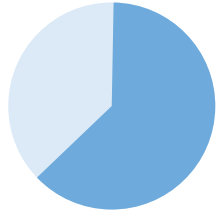
Districts	Comparison
Hinsdale 86	95%
Glen Ellyn 41	89%
Lisle 202	89%
Westmont 201	88%
Maercker 60	86%
Glenbard 89	77%
Wheaton 200	76%
Downers Grove 99	73%

Local Revenue Comparison

2023-2024 Budget – Total Expenditures

Operating Funds	\$24.8M	\$3.4M	\$929K	\$2.5M	\$31.6M
	Salaries/Benefits	Purchase Services	Materials	Other	TOTAL OPERATING EXPENDITURES
	Teacher, Support Staff, Admin, and Custodians	Professional Development, Contracts, Utilities	Building and athletic supplies	Capital outlay, and dues	
Non-Operating Funds	\$ -	\$ 255K	\$ -	\$4.2M	\$4.5M
	Salaries/Benefits	Purchase Services	Materials	Other	TOTAL NON-OPERATING EXPENDITURES
	Teacher, Support Staff, Admin, and Custodians	Professional Development, Contracts, Utilities	Building and athletic supplies	Capital outlay, and dues	
TOTALS	\$24.8M	\$3.6M	\$929K	\$6.7M	\$36.0M

Total Expenditures



**Salaries
and
Benefits**
69%

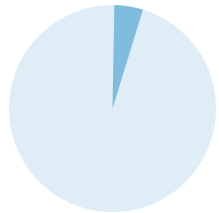
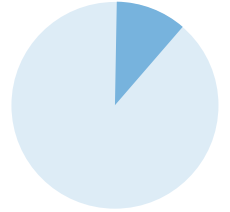
FY 2024

Total budget

\$36,028,765

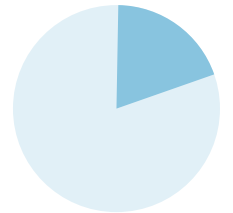
The Westmont Junior High School HVAC project is estimated to cost \$2,900,100 in FY24 (other)

**Purchase
Services**
10%



Supplies
4%

Other
19%



Districts	Comparison
Wheaton 200	76%
Westmont 201	69%
Lisle 202	68%
Maercker 60	68%
Glenbard 89	66%
Downers Grove 99	66%
Hinsdale 86	65%
Glen Ellyn 41	65%

Salary and Benefits Comparison

Operating Funds – Historical Budgets

FY24 Operating budget

Balanced



But How?

- Reduction in supplies and more in PD
- Reduction in capital improvements
- Cooperatives and new bids
- Increase in grant utilization
- Updated investment strategies

Fiscal Years	Budget	Actuals
FY23	- \$1,942,439	- \$800,000 *
FY22	- \$2,332,108	- \$2,243,509
FY21	- \$2,498,022	\$1,579,527
FY20	- \$2,067,131	\$534,143
FY19	- \$2,292,795	- \$864,940
FY18	- \$2,229,070	- \$482,602

*FY23 is unaudited

FY24 Summary

Funds	Revenues	Expenditures	Surplus/ Deficit
Education	\$25,952,116	\$25,882,175	\$69,941
Operations	\$3,265,180	\$2,180,740	\$1,084,440
Debt Service	\$1,495,604	\$1,495,604	\$ -
Transportation	\$1,784,359	\$2,011,764	-\$227,405
FICA/IMRF	\$503,737	\$1,403,382	-\$899,645
Capital Projects	\$85,000	\$2,900,100	-\$2,815,100
Working Cash	\$30,000	\$ -	\$30,000
Tort	\$127,669	\$ 155,000	-\$27,331
Life Safety	\$100	\$ -	\$100

Operating Funds

\$ -

Balanced Budget

Non-Operating Funds

- **\$2,785,000***

* Deficit in the Non-Operating funds is coming from the remaining HVAC expenses

Questions?